# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

## HB 1477 - SB 1509

January 24, 2018

**SUMMARY OF BILL:** Authorizes nonprofit organizations to submit an annual charitable gaming event application to the Secretary of State's office (SOS) within five calendar days after the effective date of this act for events to be held prior to June 30, 2018.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Revenue – \$3,000/FY17-18/Division of Charitable Solicitations

## Assumptions:

- Under current law, pursuant to Tenn. Code Ann. § 3-17-103, a nonprofit organization seeking to operate an annual charitable gaming event shall submit an application to the SOS by January 31<sup>st</sup> of each year for an event period beginning July 1 of that calendar year and ending June 30 of the subsequent calendar year.
- The proposed legislation would provide five additional days for nonprofit organizations to file annual event applications with the SOS for events held prior to June 30, 2018.
- Upon filing an application, nonprofit organizations must submit a nonrefundable fee, pursuant to Tenn. Code Ann. § 3-17-104, with such fees reverting to the Division of Charitable Solicitations.
- Application fees range from \$150 to \$600 per application and are based on the estimated gross revenue to be collected at the charitable gaming event.
- Approximately 10 additional organizations will apply to conduct an annual charitable gaming event as a direct result of this legislation and will pay an average fee of \$300 per application.
- The one-time increase in state revenue in FY17-18 to the Division of Charitable Solicitations is estimated to be \$3,000 (10 applications x \$300 per application).
- Any increase in state expenditures to process additional applications will be not significant.

# **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

Krista M. Lee

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